
UK Tax Strategy Statement

This UK Tax Strategy Statement is published in accordance with the UK's requirements relating to the publication of the tax strategy of a large business, as outlined in Schedule 19 of Finance Act 2016 for the financial year ended 31 December 2025.

In line with these regulations, the tax strategy outlined in this statement applies to TransCanada Turbines (UK) Limited ("TCT UK"), which is a subsidiary of TC Energy Corporation and part of a Multi-National Enterprise group that meets the Organisation for Economic Co-operation and Development's Country by Country Reporting framework threshold.

Policy on identifying and managing tax risk

Responsibility for the UK tax strategy rests with the Board of Directors of TCT UK. Oversight is jointly provided by the Director of Finance and our Tax Lead, who brings significant tax expertise. While our ultimate parent is part of a larger international group, this tax strategy applies solely to the UK entity, which manages its UK tax obligations independently.

Responsibility for TCT UK's tax affairs is jointly held by the Director of Finance and the Tax & Treasury Lead of its parent company, TransCanada Turbines Ltd. Together, they oversee compliance and day-to-day tax matters. Given the Board's active involvement in the company's operations, any significant tax issues or decisions are escalated to the Board members for review and input. This structure ensures timely oversight and alignment with the company's low risk approach.

Given the limited size and complexity of TCT UK's operations, tax risks are generally low. The primary areas of focus relate to the correct treatment of cross-border transactions and ensuring compliance with UK tax requirements for both domestic and international customer activity. Where needed, we engage external advisors to provide guidance and support to ensure any potential risks are appropriately addressed.

Attitude to tax planning and level of risk

Given the limited scale of our UK operations, TCT UK ensures that all transactions have a clear commercial purpose and are consistent with the substance of our UK activities. Where there is uncertainty in the interpretation of tax legislation or its

intended purpose, we seek guidance from our external tax advisors to ensure compliance and alignment with UK tax principles.

TCT UK has a low threshold for risk but is willing to explore tax planning opportunities that are within its risk tolerance and underpinned by a commercial transaction. External tax advice is sought when the tax planning would impact multiple jurisdictions or is complex or unfamiliar.

TCT UK manages risks to ensure compliance with legal requirements and to ensure payment of the right amount of tax. TCT UK has a low level of risk in relation to UK taxation and decisions on relevant transactions are dealt with on a case by case basis, in line with the governance framework outlined above.

When entering commercial transactions, TCT UK seeks to utilise available tax incentives, reliefs and exemptions in line with and in the spirit of relevant tax legislation.

Relationship with HMRC

TCT UK seeks to provide HMRC with timely, accurate, transparent and compete tax information. Where relevant, TCT UK may seek advance agreements with HMRC to obtain certainty or clearance, using its external advisors where appropriate.

TCT UK's tax team promotes an open and collaborative relationship with HMRC. Where requests are received from HMRC, TCT UK aims to cooperate fully, providing all available relevant information and resolve any uncertainties effectively.

Date: December 2, 2025